



Finance Committee Meeting

August 18, 2014

FY 14/15 Proposed Budget Update

Item I.E.

Discussion: Review the Fiscal Year 14/15 Budget with proposed updates.

Background:

The JWB FY 14/15 budget is recommended for update prior to TRIM meetings in September. The update and original proposed budgets are attached for your review. The following changes are reflected in the update:

1. Intergovernmental Transfer Program (IGT) – In the event that JWB does not participate in the IGT program in FY 14/15, there will be a \$1.7M net impact to the JWB budget.

This potential change removes projected revenue of \$20,869,670 and expense of \$18,972,427 which reduces the FY 2014/15 Total Budget from \$89,167,362 to \$68,297,692.

2. School Readiness and School Success –
 - a. Reclassify Fairmount After School Services to School Success focus area.
 - b. Increase Neighborhood Centers by an average of \$2,255 each for HR, Payroll Services, and COA application fees.
 - c. Increase Suncoast – Children’s Initiative by \$30,000 from \$200,000 to \$230,000. There is a change in program methodology and JWB is working with the School Board regarding the 5 F schools to provide mental health services.
 - d. Increase Community Out of School Time allocation by \$150,000 from \$2,700,000 to \$2,850,000. After evaluation of the number of scholarships being funded and the cost savings that are being realized by JWB's assumption of a portion of the program administrative effort, there is an increased ability to provide additional services that will support the quality model being developed, it is recommended that the program allocation be increased by \$150,000. This amount represents that cost savings being realized and is intended to be reinvested in the program.

This change reduces School Readiness from \$9,053,922 to \$8,646,238 and increases School Success from \$15,779,476 to \$16,389,709.

3. Other General Government
 - a. Increase Statutory Fees to more accurately reflect this cost.
 - b. Decrease Other Non-Operating for changes to the program development allocation.

This change increases Statutory fees from \$1,156,736 to \$1,256,048 and decreases Other Non-Operating from \$1,835,037 to \$1,533,176.

JUVENILE WELFARE BOARD
Revenue and Expenditure Summary
Current Budget with Prior Year Comparison

| | <u>Amended BUDGET 2012-13</u> | <u>Amended BUDGET 2013-14</u> | <u>Proposed BUDGET 2014-15</u> | <u>% from Prior Year</u> | <u>% of Revenue/Expense Total</u> |
|---|---------------------------------------|---------------------------------------|--|----------------------------------|---|
| <u>ESTIMATED REVENUES</u> | | | | | |
| Property Taxes Proposed | 48,879,470 | 50,467,821 | 53,677,304 | | |
| <i>Estimated at:</i> | 96.50% | 96.50% | 97.50% | | |
| Property Taxes | 47,168,688 | 48,701,448 | 52,335,371 | 7.5% | 76.63% |
| Intergovernmental - Grants | 1,023,460 | 1,044,000 | 216,375 | -79.3% | 0.32% |
| Interest | 58,000 | 58,000 | 58,000 | 0.0% | 0.08% |
| Rent | 22,000 | 22,000 | 22,000 | 0.0% | 0.03% |
| Contributions | - | 524,220 | 242,720 | -53.7% | 0.36% |
| Donations - Intergovernmental Transfers (IGT) | 6,098,635 | 21,453,906 | - | -100.0% | |
| Miscellaneous | 87,500 | - | - | | |
| TOTAL REVENUES | 54,458,283 | 71,803,574 | 52,874,466 | | |
| Fund Balance/Reserves/Net Assets | 9,413,838 | 12,971,236 | 15,423,226 | 19% | 22.58% |
| TOTAL REVENUES, TRANSFERS & BALANCES | \$63,872,121 | \$84,774,810 | \$68,297,692 | -19% | |
| <u>EXPENDITURES</u> | | | | | |
| <u>Human Services</u> | | | | | |
| Grants and Other Contracts | | | | | |
| Grants and Contracts | 508,426 | 520,925 | 216,375 | -58.5% | 0.32% |
| Intergovernmental Transfers (IGT) | 5,192,567 | 19,514,908 | - | -100.0% | |
| Children & Family Programs | | | | | |
| School Readiness | 11,901,475 | 9,446,867 | 8,646,238 | -8.5% | 12.66% |
| School Success | 15,253,808 | 16,049,466 | 16,389,709 | 2.1% | 24.00% |
| Prevention of Child Abuse & Neglect | 17,796,104 | 20,617,428 | 19,459,192 | -5.6% | 28.49% |
| <u>General Government</u> | | | | | |
| Administration | 5,892,788 | 6,748,568 | 6,937,449 | 2.8% | 10.16% |
| ASO | 509,828 | 368,853 | 440,151 | 19.3% | 0.64% |
| Other General Government | | | | | |
| Statutory Fees | 1,065,616 | 1,111,804 | 1,256,048 | 13.0% | 1.84% |
| Technology and Capital | 406,708 | 611,548 | 3,160,000 | 416.7% | 4.63% |
| Other Non-Operating | 806,180 | 1,854,838 | 1,533,176 | -17.3% | 2.24% |
| TOTAL EXPENDITURES | 59,333,500 | 76,845,205 | 58,038,338 | | |
| Fund Balance/Reserves/Net Assets | 4,538,621 | 7,929,605 | | | |
| Restricted - Emergency Reserve (2 mths) | | | 8,722,562 | | |
| Assigned - Note Receivable and Spence Award | | | 674,630 | | |
| Unassigned | | | 862,162 | | |
| Total Estimated Fund Balance | | | 10,259,354 | 29% | 15.02% |
| TOTAL EXPENDITURES, TRANSFERS & BALANCES | \$63,872,121 | \$84,774,810 | \$68,297,692 | -19% | |

JUVENILE WELFARE BOARD
Revenue and Expenditure Summary
Current Budget with Prior Year Comparison

| | Amended BUDGET 2012-13 | Amended BUDGET 2013-14 | Proposed BUDGET 2014-15 | % from Prior Year | % of Revenue/Expense Total |
|---|---------------------------------------|---------------------------------------|--|----------------------------------|---|
| <u>ESTIMATED REVENUES</u> | | | | | |
| Property Taxes Proposed | 48,879,470 | 50,467,821 | 53,677,304 | | |
| <i>Estimated at:</i> | 96.50% | 96.50% | 97.50% | | |
| Property Taxes | 47,168,688 | 48,701,448 | 52,335,371 | 7.5% | 71.0% |
| Intergovernmental - Grants | 1,023,460 | 1,044,000 | 216,375 | -79.3% | 0.3% |
| Interest | 58,000 | 58,000 | 58,000 | 0.0% | 0.1% |
| Rent | 22,000 | 22,000 | 22,000 | 0.0% | 0.0% |
| Contributions | - | 524,220 | 242,720 | -53.7% | 0.3% |
| Donations - Intergovernmental Transfers (IGT) | 6,098,635 | 21,453,906 | 20,869,670 | -2.7% | 28.3% |
| Miscellaneous | 87,500 | - | - | 0.0% | 0.0% |
| TOTAL REVENUES | 54,458,283 | 71,803,574 | 73,744,136 | | |
| Fund Balance/Reserves/Net Assets | 9,413,838 | 12,971,236 | 15,423,226 | 19% | |
| TOTAL REVENUES, TRANSFERS & BALANCES | \$63,872,121 | \$84,774,810 | \$89,167,362 | 5% | |
| <u>EXPENDITURES</u> | | | | | |
| <u>Human Services</u> | | | | | |
| Grants and Other Contracts | | | | | |
| Grants and Contracts | 508,426 | 520,925 | 216,375 | -58.5% | 0.3% |
| Intergovernmental Transfers (IGT) | 5,192,567 | 19,514,908 | 18,972,427 | -2.8% | 24.6% |
| Children & Family Programs | | | | | |
| School Readiness | 11,901,475 | 9,446,867 | 9,053,922 | -4.2% | 11.8% |
| School Success | 15,253,808 | 16,049,466 | 15,779,476 | -1.7% | 20.5% |
| Prevention of Child Abuse & Neglect | 17,796,104 | 20,617,428 | 19,459,192 | -5.6% | 25.3% |
| <u>General Government</u> | | | | | |
| Administration | 5,892,788 | 6,748,568 | 6,937,449 | 2.8% | 9.0% |
| ASO | 509,828 | 368,853 | 440,151 | 19.3% | 0.6% |
| Other General Government | | | | | |
| Statutory Fees | 1,065,616 | 1,111,804 | 1,156,736 | 4.0% | 1.5% |
| Technology and Capital | 406,708 | 611,548 | 3,160,000 | 416.7% | 4.1% |
| Other Non-Operating | 806,180 | 1,854,838 | 1,835,037 | -1.1% | 2.4% |
| TOTAL EXPENDITURES | 59,333,500 | 76,845,205 | 77,010,765 | | |
| Fund Balance/Reserves/Net Assets | 4,538,621 | 7,929,605 | | 53% | |
| Restricted - Emergency Reserve (2 mths) | | | 8,722,562 | | |
| Assigned - Note Receivable and Spence Award | | | 674,630 | | |
| Unassigned | | | 2,759,405 | | |
| Total Estimated Fund Balance | | | 12,156,597 | 53% | |
| TOTAL EXPENDITURES, TRANSFERS & BALANCES | \$63,872,121 | \$84,774,810 | \$89,167,362 | 5% | |