



Board of Directors Meeting

December 10, 2009

Information: Monthly Board Financial Report

Item VI. C.

Juvenile Welfare Board
The Children's Services Council of Pinellas County

**INTERIM FINANCIAL REPORT
(UNAUDITED)**

November 30, 2009

**Prepared by
SUE WALTERICK
FINANCE DIRECTOR**

JUVENILE WELFARE BOARD
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
November 30, 2009

	Government Fund	Proprietary Funds	TOTALS	
	<u>General</u>	<u>Enterprise</u>	<u>2009</u>	<u>2008</u>
ASSETS				
Interest Bearing Deposits	\$23,268,499		\$23,268,499	\$13,121,666
Due from Other Governments	44,936			\$63,327
Due from Other Agencies	975,812		975,812	1,084,672
Other Receivables	7,120			2,389
Deposits	63,760		63,760	13,256
Due from Interfund Transfers	357,043		357,043	1,571,072
Land & Improvements		190,800	190,800	439,402
Building & Improvements		2,138,706	2,138,706	3,005,843
Furniture,Fixtures&Equip.	4,485,917	66,694	4,552,611	716,897
Accumulated Depreciation	(510,794)	(1,017,435)	(1,528,229)	(2,227,196)
	<u>28,692,293</u>	<u>1,378,765</u>	<u>30,019,002</u>	<u>17,791,328</u>
LIABILITIES				
Vouchers & Accounts Payable	69,351		69,351	
Other Payables	2,180		2,180	38,988
Due from Interfund Transfers		357,044	357,044	1,571,072
Accrued Liabilities		16,387	16,387	372,302
Deferred Revenue	2,000		2,000	147,507
TOTAL LIABILITIES	<u>73,531</u>	<u>373,431</u>	<u>446,962</u>	<u>2,129,869</u>
FUND EQUITY				
Investment in Fixed Assets	3,975,123	41,834	4,016,957	270,403
Contributed Capital		1,336,930	1,336,930	1,652,541
Retained Earnings		(347,554)	(347,554)	1,268,466
Fund Equity Unreserved				
Designated-Disability	405,620		405,620	400,470
Designated-Cooperman-Bogue				2,028
Designated-F/Y Expend.Design.	1,954,985		1,954,985	4,346,404
Designated-Sick Leave Pool	39,648		39,648	39,778
Designated Emergency Reserve-JWB *	13,818,478		13,818,478	4,872,800
Undesignated JWB**	8,424,908	(25,876)	8,399,032	2,808,569
TOTAL FUND EQUITY	<u>28,618,762</u>	<u>1,005,334</u>	<u>29,624,096</u>	<u>15,661,459</u>
TOTAL LIAB.&FUND EQUITY	<u>28,692,293</u>	<u>1,378,765</u>	<u>30,071,058</u>	<u>17,791,328</u>

* Designated Emergency Reserve= 8% (Policy states Minimum=3% and Maximum=10%)

** Undesignated = Funds that are allocated for funded agencies through fiscal year end

JUVENILE WELFARE BOARD
INTERIM STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR PERIOD ENDING November 30, 2009

	ANNUAL BUDGET	MONTHLY BUDGET	MONTHLY ACTUAL	Y.T.D. BUDGET	Y.T.D. ACTUAL
REVENUE					
Property Taxes, net fees	49,493,669	12,000,000	11,841,578	12,000,000	11,841,578
Fees	25,000	2,083	1,065	4,167	4,225
Intergovernmental	1,443,100	120,258	5,846	240,517	5,846
Interest on Investments	150,000	12,500	615	25,000	615
Miscellaneous	512,000	42,667		85,333	14
Leased Employees			77,628		77,628
Proprietary					
TOTAL REVENUE	51,623,769	12,177,508	11,926,732	12,355,017	11,929,906
EXPENDITURES					
Administration	(\$5,795,587)	(\$395,907)	(\$380,240)	(\$667,814)	(\$644,329)
Contracts and Grants	(\$1,589,865)	(132,489)		(\$264,978)	
Children & Families Programs*	(44,749,157)	(3,729,096)	(2,164,678)	(\$7,458,193)	(2,378,670)
Non-Operating	(12,355,456)	(1,029,621)	(241,959)	(\$2,059,243)	(353,246)
Leased Employees			(50,719)		(131,322)
Proprietary			(12,870)		(25,876)
TOTAL EXPENDITURES	(\$64,490,065)	(\$5,287,114)	(\$2,850,466)	(\$10,450,227)	(\$3,533,443)
OTHER FIN.SOURCES					
Operating Transfers from JWB			1,284		2,569
EXCESS(Deficiency) of Revenue over Expenditures					
		6,890,395	9,077,550	1,904,789	8,399,032
CASH FORWARD					
	12,866,296				
CONTRIBUTED CAPITAL					
RETAINED EARNINGS					
INVESTM.IN FIXED ASSETS					
FUND EQUITY - PCLB					
FUND EQUITY - JWB:					
UNRESERVED					
Disability					405,620
F/Y Expenditure					1,954,985
Sick Leave Pool					39,648
Design.Emerg.Reserve-JWB					13,818,478
TOTAL FUND EQUITY					29,624,096

* JWB receives the majority of tax revenues in December and January. Agency reimbursement requests throughout the year average between \$3m-6m monthly. The reimbursement requests for September have been up to \$10m.

JUVENILE WELFARE BOARD'S CHANGES IN NET ASSETS
For Period Ended Nvoember 30, 2009 and 2008
(Dollars in thousands)

	General Fund Activities		Business-type Activities		Total Primary Government	
	2009	2008	2009	2008	2009	2008
Revenues:						
Program revenues:						
Charges for services	4,225	9,460	-	72,462	4,225	81,922
Grants - operating	5,846	6,846			5,846	6,846
General revenues:						
Property taxes		6,714,235			-	6,714,235
Investment earnings	615	-			615	-
Miscellaneous	14	2,760			14	2,760
Total revenues	10,700	6,733,301	-	72,462	10,700	6,805,763
Expenses:						
Administration	(264,090)	(685,280)			(264,090)	(685,280)
Children & family programs	(326,376)	(3,142,062)			(326,376)	(3,142,062)
49th Street Building				(73,047)	-	(73,047)
Pinellas Park Building			(25,876)	(23,256)	(25,876)	(23,256)
PALMS eLearning					-	-
SAMIS				(1,249)	-	(1,249)
Total expenses	40,147	(3,827,342)	(25,876)	(97,552)	(616,342)	(3,924,894)
Increase in net assets	50,847	2,905,959	(25,876)	(25,090)	(605,642)	2,880,869
Net assets beginning	16,218,732	9,852,410	1,064,072	3,031,766	17,282,804	12,884,176
Net assets ending	16,269,579	12,758,369	1,038,196	3,006,676	16,677,162	15,765,045

SUMMARY OF FUND BALANCE

Contributed Capital	1,336,931
Retained Earnings	(347,554)
Investments in Fixed Assets	41,834
FUND EQUITY	
UNRESERVED	
Disability	400,470
Cash Forward	1,954,985
Sick Leave Pool	39,648
Board Emergency Fund	9,885,099
Increase in net assets above	50,847
TOTAL FUND EQUITY	<u>12,331,049</u>
	<u>1,005,335</u>

**JUVENILE WELFARE BOARD
ADMINISTRATIVE EXPENDITURES
FOR PERIOD ENDING November 30, 2009**

		ANNUAL BUDGET	Monthly BUDGET	Monthly ACTUAL	Y.T.D. BUDGET	Y.T.D. ACTUAL
EXECUTIVE	Personnel	496,194	39,084	35,622	60,169	60,517
	Operating	143,840	5,532	4,594	11,065	5,341
	Capital					
	TOTAL	640,034	44,617	40,216	71,233	65,858
PUBLIC POLICY, PLANNING AND COMMUNICATIONS	Personnel	875,844	46,686	46,990	79,373	79,458
	Operating	141,454	5,441	2,062	10,881	3,336
	Capital					
	TOTAL	1,017,298	52,127	49,052	90,254	82,794
HR	Personnel	62,095	4,388	4,461	7,777	7,834
	Operating	142,246	5,471	460	10,942	475
	Capital					
	TOTAL	204,341	9,859	4,921	18,719	8,309
CONTRACT MGMT FINANCE AND RESEARCH	Personnel	1,549,004	114,577	112,908	191,154	191,595
	Operating	152,250	11,856	11,830	11,712	12,004
	Capital					
	TOTAL	1,701,254	126,433	124,738	202,866	203,599
FACILITIES, IT AND TRAINING	Personnel	930,769	75,799	74,211	131,598	129,909
	Operating	515,160	29,814	30,345	54,628	54,559
	Capital					
	TOTAL	1,445,929	105,613	104,556	186,225	184,468
CHILDREN'S NEIGHBORHOOD SERVICES	Personnel	742,878	53,572	53,373	95,144	95,596
	Operating	43,853	3,687	3,384	3,373	3,705
	Capital					
	TOTAL	786,731	57,259	56,757	98,518	99,301
ADMINISTRATION TOTAL:		<u>5,795,587</u>	<u>395,907</u>	<u>380,240</u>	<u>667,814</u>	<u>644,329</u>

JUVENILE WELFARE BOARD

November 30, 2009

		<u>AGENCY ADVANCES</u>			
<u>DATE</u> <u>Issued</u>	<u>AGENCY</u>	<u>Advance</u> <u>Amount</u>	<u>YTD</u> <u>Returned</u>	<u>Amount</u> <u>Outstanding</u>	<u>Most Recent</u> <u>Payment</u>
10/13/2009	Pinellas Core Management Services, Inc.	\$ 303,570.00	-	303,570.00	
11/13/2009	Central FL Behavioral Health Network	\$ 300,000.00		300,000.00	
11/23/2009	City of St. Petersburg - PAL	\$ 35,188.00		35,188.00	
11/23/2009	CCC	\$ 280,000.00		280,000.00	
TOTAL:		\$ 918,758.00	\$ -	\$ 918,758.00	

GRANT ACTIVITY THIS MONTH

Revenue Maximization

Staff has finalized a performance based contract with Public Consulting Group (PCG). PCG, JWB and Department of Health (DOH) staff have developed a time line for the implementation of the Targeted Case Management project including training and certification of all DOH staff. It is anticipated that claims will begin in January 2010 pending approval of the DOH supervisor's Medicaid applications.

DISALLOWANCES

AALC

On 4/6/09, AALC signed an agreement to reimburse \$37,379.17 to JWB. To date, JWB has received \$27,379.17. The \$10,000 which was due on 9/30/09 has been received by JWB. The final \$10,000 will be due on 12/31/09.

CONTRACTS & BUDGET TRANSFERS SIGNED THIS MONTH

	<u>Name</u>	<u>Amount</u>	<u>Description</u>	<u>Department</u>
11/13/2009	Mona Johnson	\$36,000.00	Coordinate the JWB Task Force on Youth and Sexual Activity	CNS
11/13/2009	Neighborhood Family Centers	\$2,400.00	NFC Book Drive Events	CNS & CMFR