



Board of Directors Meeting

June 9, 2011

Ratification of Finance Committee Actions

Item III.

Recommended Action: Full Board Ratification and/or Approval of Actions taken at the May 23rd, 2011 Finance Committee Meeting

Action 1. Ratify the Finance Committee's action to select Cherry, Bekaert & Holland, LLP to provide auditing services for fiscal years ending September 30, 2011 through fiscal year September 30, 2015.

Action 2. Ratify the Finance Committee's action to Branch, Banking & Trust (BB&T) to provide banking services through fiscal year September 30, 2015.

Action 3. Ratify the Finance Committee's action to allocate up to \$900,000 for the Child Care Executive Partnership (CCEP) match for child care slots.

Action 4. Ratify the Finance Committee's action to allocate up to \$453,600 for the Family Services Pool and up to \$450,000 to PEMHS for Master Case Managers through Sept. 30, 2011.

Action 5. Ratify the Finance's Committee's \$500,000 reduction of ERT in FY 11/12.

Action 6. The Finance Committee recommends approval of the FY 11/12 program budget as presented at the May Board meeting.

Action 7. The Finance Committee recommends Board consideration of a .9500 millage rate in FY 11/12 with a proposal for seeking community input for this increase as a basis for the final decision.

Action 8. Ratify the Finance Committee's action to establish a \$75,000 fund, capped at a 3% increase per employee, in light of the retirement issue created by the legislature, with the exception of senior level managers.

Issue: Budget to Support the JWB Portfolio of Services

Background: Attached please find the packet of information that was distributed at the May 23, 2011 Finance Committee meeting. Detailed information regarding Action 1 through 8 can be found in the attachment.