

Action

Item III. A

Regular Meeting 01/09/03

TO: Juvenile Welfare Board Members

FROM: James E. Mills, Executive Director
Lisa Sahulka, Director of Programs & Finance
Sue Walterick, Finance Director

Requested Action

The Board is requested to accept by resolution the 2002 Annual Financial Report and the accompanying management letter.

Options

1. Accept the 2002 Annual Financial Report and accompanying management letter.
2. Reject and direct staff to proceed at the request of the Board.

Recommended Action

1. Accept the 2002 Annual Financial Report and the accompanying management letter.

Source of JWB Funds

Not applicable.

Fiscal Impact

Not applicable.

Narrative

Attached is a copy of the FY 2001-02 Annual Financial Report.

The firm of KPMG LLP completed the audit. The Annual Financial Report has been prepared consistent with applicable state statutes and the reporting standards of the Government Accounting Standards. This certifies the accuracy and integrity of the fiscal policies and procedures of the Juvenile Welfare Board.

This year, KPMG has no management letter issues to report.