

Juvenile Welfare Board



The Children's Services Council
of Pinellas County

Board of Directors Meeting

October 8, 2009

INFORMATION -

Monthly Board Financial Report

Item VI. F.

Juvenile Welfare Board
The Children's Services Council of Pinellas County

INTERIM FINANCIAL REPORT
(UNAUDITED)

September 30, 2009

Prepared by
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FINANCE DIRECTOR

JUVENILE WELFARE BOARD
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 2009

	Government Fund	Proprietary Funds	TOTALS	
	<u>General</u>	<u>Enterprise</u>	<u>2009</u>	<u>2008</u>
ASSETS				
Interest Bearing Deposits	\$22,114,109		\$22,114,109	\$20,454,035
Due from Other Governments				
Due from Other Agencies	84,006		84,006	
Other Receivables				
Deposits	42,996		42,996	47,483
Due from Interfund Transfers		1,566,298	1,566,298	1,766,516
Land & Improvements		190,800	190,800	439,402
Building & Improvements		2,138,706	2,138,706	3,022,143
Furniture,Fixtures&Equip.	4,361,137	83,152	4,444,289	601,274
Accumulated Depreciation	(377,006)	(942,039)	(1,319,045)	(2,053,035)
	26,225,242	3,036,917	29,262,159	24,277,818
LIABILITIES				
Vouchers & Accounts Payable	1,414,222		1,414,222	2,965,944
Other Payables	43,249		43,249	26,011
Due from Interfund Transfers	1,238,374	327,924	1,566,298	1,766,516
Accrued Liabilities	452,022	1,108	453,130	339,564
Deferred Revenue	12,000		12,000	146,517
TOTAL LIABILITIES	3,159,867	329,032	3,488,899	5,244,552
FUND EQUITY				
Investment in Fixed Assets	3,984,132	61,573	4,045,705	254,911
Contributed Capital		1,409,046	1,409,046	1,725,966
Retained Earnings		1,388,145	1,388,145	1,340,976
Fund Equity Unreserved				
Designated-Disability	400,470		400,470	399,696
Designated-Cooperman-Bogue				2,028
Designated-F/Y Expend.Design.	4,346,404		4,346,404	2,492,221
Designated-Sick Leave Pool	39,778		39,778	84,914
Designated Emergency Reserve-JWB *	4,874,828		4,874,828	9,442,854
Undesignated JWB**	9,419,763	(150,879)	9,268,884	3,289,700
TOTAL FUND EQUITY	23,065,375	2,707,885	25,773,260	19,033,266
TOTAL LIAB.&FUND EQUITY	26,225,242	3,036,917	29,262,159	24,277,818

* Designated Emergency Reserve= 8% (Policy states Minimum=3% and Maximum=10%)

** Undesignated = Funds that are allocated for funded agencies through fiscal year end

JUVENILE WELFARE BOARD
INTERIM STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR PERIOD ENDING September 30, 2009

	ANNUAL BUDGET	MONTHLY BUDGET	MONTHLY ACTUAL	Y.T.D. BUDGET	Y.T.D. ACTUAL
REVENUE					
Property Taxes, net fees	56,035,753	15,000	14,605	56,035,753	\$55,957,590
Fees	40,000	2,500	1,744	40,000	41,954
Intergovernmental	1,151,000	9,500	8,574	1,151,000	107,574
Interest on Investments	607,659	5,500	5,262	607,659	97,237
Miscellaneous	512,000			512,000	1,644
Leased Employees			68,592		876,157
Proprietary					89,279
TOTAL REVENUE	58,346,412	32,500	98,777	58,346,412	57,171,435
EXPENDITURES					
Administration	(\$5,198,164)	(\$429,100)	(\$423,860)	(\$5,198,164)	(\$4,980,650)
Contracts and Grants	(\$1,500,000)			(\$1,500,000)	
Children & Families Programs*	(\$3,980,149)	(4,500,000)	(4,276,980)	(\$3,980,149)	(41,664,886)
Non-Operating	(7,793,317)	(6,500)	(6,103)	(7,793,317)	(1,934,269)
Leased Employees			(86,627)		(1,060,346)
Proprietary			(12,463)		(240,159)
TOTAL EXPENDITURES	(\$68,471,630)	(\$4,935,600)	(\$4,806,033)	(\$68,471,630)	(\$49,880,310)
OTHER FIN.SOURCES					
Gain from sale of building					1,969,080
Operating Transfers from JWB			1,227		8,679
EXCESS(Deficiency) of Revenue over Expenditures		(4,903,100)	(4,706,029)	(10,125,218)	9,268,884
CASH FORWARD	10,125,218				
CONTRIBUTED CAPITAL					1,409,046
RETAINED EARNINGS					1,388,145
INVESTM.IN FIXED ASSETS					4,045,705
FUND EQUITY - PCLB					
FUND EQUITY - JWB:					
UNRESERVED					
Disability					400,470
F/Y Expenditure					4,346,404
Sick Leave Pool					39,778
Design.Emerg.Reserve-JWB					4,874,828
TOTAL FUND EQUITY					25,773,260

* JWB receives the majority of tax revenues in December and January. Agency reimbursement requests throughout the year average between \$3m-6m monthly. The reimbursement requests for September have been up to \$10m.

JUVENILE WELFARE BOARD'S CHANGES IN NET ASSETS
For Period Ended August 31, 2009 and 2008
(Dollars in thousands)

	General Fund Activities		Business-type Activities		Total Primary Government	
	2009	2008	2009	2008	2009	2008
Revenues:						
Program revenues:						
Charges for services	41,954	45,460	89,279	1,136,469	131,233	1,181,929
Grants - operating	107,574	121,224			107,574	121,224
General revenues:						
Property taxes	55,924,034	55,604,937			55,924,034	55,604,937
Investment earnings	97,237	750,605			97,237	750,605
Miscellaneous	10,323	14,938			10,323	14,938
Total revenues	<u>56,181,122</u>	<u>56,537,164</u>	<u>89,279</u>	<u>1,136,469</u>	<u>56,270,401</u>	<u>57,673,633</u>
Expenses:						
Administration	(4,980,650)	(4,938,745)			(4,980,650)	(4,938,745)
Children & family programs	(43,565,599)	(48,253,107)			(43,565,599)	(48,253,107)
49th Street Building			(22,230)	(256,262)	(22,230)	(256,262)
Pinellas Park Building			(217,929)	(377,421)	(217,929)	(377,421)
PALMS eLearning				(38,649)	-	(38,649)
SAMIS				(459,509)	-	(459,509)
Total expenses	<u>(48,546,249)</u>	<u>(53,191,852)</u>	<u>(240,159)</u>	<u>(1,131,841)</u>	<u>(48,786,408)</u>	<u>(54,323,693)</u>
Sale of 49th Street building	1,969,080					
Increase in net assets	9,603,953	3,345,312	(150,880)	4,628	7,483,993	3,349,940
Net assets beginning	10,055,097	12,576,827	2,858,765	3,166,467	12,913,862	15,743,294
Net assets ending	<u>19,659,050</u>	<u>15,922,139</u>	<u>2,707,885</u>	<u>3,171,095</u>	<u>20,397,855</u>	<u>19,093,234</u>

SUMMARY OF FUND BALANCE

Contributed Capital	1,409,047
Retained Earnings	1,388,145
Investments in Fixed Assets	61,573
FUND EQUITY	
UNRESERVED	
Disability	400,470
Cash Forward	4,346,404
Sick Leave Pool	39,778
Board Emergency Fund	5,268,445
Increase in net assets above	<u>9,603,953</u>
TOTAL FUND EQUITY	<u>19,659,050</u>
	<u>2,707,885</u>

**JUVENILE WELFARE BOARD
ADMINISTRATIVE EXPENDITURES
FOR PERIOD ENDING September 30, 2009**

		ANNUAL BUDGET	Monthly BUDGET	Monthly ACTUAL	Y.T.D. BUDGET	Y.T.D. ACTUAL
EXECUTIVE	Personnel	432,183	43,000	42,677	435,446	435,446
	Operating	111,818	2,600	2,636	108,555	77,631
	Capital					
	TOTAL	544,001	45,600	45,313	544,001	513,077
PUBLIC POLICY, PLANNING AND COMMUNICATIONS	Personnel	764,994	69,000	68,340	764,994	763,245
	Operating	111,086	10,500	10,421	111,086	99,338
	Capital					
	TOTAL	876,080	79,500	78,761	876,080	862,583
HR	Personnel	319,066	6,500	6,217	319,066	180,788
	Operating	58,555	1,500	1,347	58,555	51,656
	Capital					
	TOTAL	377,621	8,000	7,564	377,621	232,444
CONTRACT MGMT FINANCE AND RESEARCH	Personnel	1,720,137	148,000	147,322	1,726,264	1,726,264
	Operating	226,492	33,000	32,316	220,365	212,209
	Capital					
	TOTAL	1,946,629	181,000	179,638	1,946,629	1,938,473
FACILITIES, IT AND TRAINING	Personnel	952,951	75,000	73,174	976,807	976,807
	Operating	500,882	40,000	39,410	477,026	457,266
	Capital					
	TOTAL	1,453,833	115,000	112,584	1,453,833	1,434,073
ADMINISTRATION TOTAL:		<u>5,198,164</u>	<u>429,100</u>	<u>423,860</u>	<u>5,198,164</u>	<u>4,980,650</u>

JUVENILE WELFARE BOARD

September 30, 2009

		<u>AGENCY ADVANCES</u>				
<u>DATE Issued</u>	<u>AGENCY</u>	<u>Advance Amount</u>	<u>YTD Returned</u>	<u>Amount Outstanding</u>	<u>Most Recent Payment</u>	
10/20/2008 & 11/17/08	Central Florida Behavioral Center Network, Inc.	\$ 538,072.00	538,072.00	-	Aug-09	
5/22/2009	City of St. Petersburg - PAL	\$ 35,188.00	31,278.23	3,909.77	Sep-09	
12/17/2008	Coordinated Child Care	\$ 383,000.00	339,000.00	44,000.00	Sep-09	
10/13/2008	Pinellas Core Management Services, Inc.	\$ 510,000.00	483,904.24	26,095.76	Sep-09	
TOTAL:		\$ 1,466,260.00	\$ 1,392,254.47	\$ 74,005.53		

GRANT ACTIVITY THIS MONTH

Revenue Maximization

Staff is in the process of negotiating a performance based contract with Public Consulting Group that will tie compensation to revenue produced. PCG is currently working with the Department of Health to implement Targeted Case Management billing. It is anticipated that claims will begin in January. Staff will contact All Children's Hospital in October to explore revenue maximization efforts in the 2010 time period.

DISALLOWANCES

AALC

On 4/6/09, AALC signed an agreement to reimburse \$37,379.17 to JWB. To date, JWB has received \$27,379.17. The \$10,000 which is due on 9/30/09 has been received by the JWB attorney and is being forwarded. The final \$10,000 will be due on 12/31/09.

Directions, Inc.

During the site visit conducted for Directions, a \$58,992 disallowance was identified for fiscal year 07/08. A budget amendment request was submitted at year end and after JWB's due date. It was rejected. Directions then requested reimbursement as if the budget amendment was approved. They requested reimbursement of a salary for a staff nurse which had other documented revenue sources in the original budget. This salary was requested under the professional services line item and not salaries. JWB received a payment of \$50,000 from Directions on 9/23/09. In Sept.2008, a deposit of \$5,000 was paid for a staff conference. Then in Oct. 2008, the remaining balance of \$3,992 was paid. This amount was requested in reimbursement from JWB. The line item narrative for the expense did not include this expense, therefore it was disallowed. The amount was repaid to JWB.

CONTRACTS & BUDGET TRANSFERS SIGNED THIS MONTH

	<u>Name</u>	<u>Amount</u>	<u>Description</u>	<u>Department</u>
1	Central Florida Behavioral Health Network	\$10,000.00	From the Community Priorities fund to close the gap for services through the end of September	CMFR
2	CCC-Quality Counts	\$20,000.00	From the Community Priorities fund match for literacy books	CMFR