

University of South Florida St. Petersburg

Digital USFSP

Juvenile Welfare Board Agendas/Minutes

Juvenile Welfare Board of Pinellas County

3-12-2020

Juvenile Welfare Board Finance Committee Meeting: 2020: 03: 12

Juvenile Welfare Board of Pinellas County.

Follow this and additional works at: https://digital.usfsp.edu/jwb_meetings

Recommended Citation

Juvenile Welfare Board of Pinellas County., "Juvenile Welfare Board Finance Committee Meeting: 2020: 03: 12" (2020). *Juvenile Welfare Board Agendas/Minutes*. 1060.
https://digital.usfsp.edu/jwb_meetings/1060

This Other is brought to you for free and open access by the Juvenile Welfare Board of Pinellas County at Digital USFSP. It has been accepted for inclusion in Juvenile Welfare Board Agendas/Minutes by an authorized administrator of Digital USFSP.



JWB FINANCE COMMITTEE MEETING

**Thursday, March 12, 2020
9:00 AM**

**Juvenile Welfare Board
14155 58th Street North
Edmonds Neri Conference Room
Clearwater, FL 33760**

REVISED AGENDA

- I. CALL TO ORDER**
- II. ACTION**
 - A. Approve Finance Committee Meeting Minutes for January 28, 2020
 - B. FY19 Financial Statements and Audit Report
- III. INFORMATION**
 - Financial Report for February 2020 – [Report Added 03/10/2020](#)
- IV. ADJOURN**

Notice: These meetings are subject to audio and video recording at any time.



JWB FINANCE COMMITTEE MEETING
TUESDAY, JANUARY 28, 2020 AT 1:30 PM
JUVENILE WELFARE BOARD
14155 58TH STREET NORTH
EDMONDS NERI CONFERENCE ROOM
CLEARWATER, FL 33760

MINUTES

CALL TO ORDER

JWB STAFF PRESENT: Beth Houghton, Judith Warren, Lynda Leedy, Karen Boggess, Karen Woods, Megan Seales, Patrick Pidgeon, Joyce Sparrow, Lynn De La Torre, Jennifer Artiaga, Diana Carro, Lori Lewis, Jeanine Evoli, Anne Crawford, Richard Godfrey, Yaridis Garcia

MEETING WAS CALLED TO ORDER BY MR. MIKE MIKURAK AT 1:30 PM.

Attendee Name	Title	Status
Karen Seel	Finance Committee Member	Present via phone
Bob Dillinger	Public Defender – Finance Committee Member	Present
Bernie McCabe	State Attorney - Finance Committee Chair	Present via phone
Michael Mikurak	Finance Committee Member	Present
Rick Butler	Finance Committee Member	Present
Susan Rolston	Board Chair	Present

I. ACTION

A. Approve Budget Amendment for Early Learning Coalition of Pinellas County, Inc. PreK All Day Program

Mrs. Beth Houghton, Chief Executive Officer, shared statistics that show the effectiveness of Voluntary Prekindergarten (VPK) programs. Mrs. Houghton stated 26 percent of Pinellas County families who have children eligible for VPK do not participate. One of the reasons why families might not participate in VPK is a lack of access to affordable wraparound care for their children. The Early Learning Coalition of Pinellas County PreK All Day Program was implemented to provide a quality prekindergarten program that also includes wraparound care.

Mrs. Houghton stated there are currently 18 children on the waiting list with the Early Learning Coalition for PreK All Day wraparound care. The Early Learning Coalition staff is requesting a budget amendment to increase the PreK All Day budget by \$126,129 in order to serve more children. Mrs. Houghton clarified the funds would be transferred from future programming.

Mr. Bob Dillinger asked if the income criteria for eligibility could be adjusted in order to serve more children. The current eligibility to enroll in the Early Learning Coalition’s PreK All Day Program is income 300 percent

Dr. Ulyee Choe, Director of Florida Department of Health, Pinellas County explained there were changes to Medicaid reimbursement at the state level. This change at the state level regarding Medicaid incentivized Healthy Start to shift its funding. Unfortunately, these changes led to low referral rates for home visiting programs. Dr. Choe further explained families respond better to receiving referrals in person from a friendly staff member versus being handed a card with a number to call.

Mrs. Houghton added that historically, home visiting programs have received funding from both state funds as well as other funding.

Mr. Dillinger asked if JWB reduced funding for home visiting programs when referrals declined. Mrs. Houghton answered JWB wrote a contract amendment to allow for two Department of Health staff members to work in OB offices and refer patients to home visiting programs, to both increase referrals and raise the number of clients served.

Dr. Choe further elaborated there has been a home visiting referral decline statewide, not just in Pinellas County.

Mr. Ray Hensley, Director of Florida Department of Health, Healthy Families Pinellas shared information about the changes to the Medicaid fee structure at the state level. There have been an estimated 200-300 fewer families referred to home visiting programs as a result of the changes. The referral system is now accessed through a phone bank instead of in-person at OB offices. Mr. Hensley explained that families prefer to have the face-to-face interaction instead of calling a number. The decline in home visiting referrals has been measured since July 2018.

Mr. Dillinger asked how the seven OB offices to have staff members were determined. Mr. Hensley confirmed the offices were selected based on the high usage of Medicaid and the number of high-risk mothers.

ACTION: Mr. Dillinger made a motion to recommend approval of a budget amendment for Florida Department of Health, Pinellas County Healthy Families Pinellas program, Mr. Butler seconded. The motion passed unanimously.

II. DISCUSSION

Mrs. Rolston announced that Dr. James Sewell has resigned from his position on the Board effective February 29, 2020.

Mr. Dillinger inquired where JWB is in the process of additional Board appointments. Mrs. Houghton answered that we have not heard from Governor Ron DeSantis.

Mr. Dillinger requested that a copy of the Children who Refused Placement in Hillsborough County Report be shared at the February Board meeting.

Finance Committee Meeting

January 28, 2020

Approve Budget Amendment for Early Learning Coalition of Pinellas County, Inc. PreK All Day Program

Item I.A.

Recommended Action: Approve an increase in funding by \$126,129 to expand the Early Learning Coalition PreK All Day program.

Strategic Plan Alignment: School Readiness

The Voluntary Prekindergarten (VPK) Education Program is offered free to all four year olds living in Florida regardless of income. The program is offered either school year or summer only. The school-year option is a total of 540 hours per year and is typically operated three hours a day for five days per week. This is not a full day program which does not include summer and requires families to pay for wrap care, seek other options for care, or to not participate at all.

In 2018-2019, an estimated 26 percent (2,256) of eligible four year olds did not attend state-funded VPK programs in Pinellas County. The high costs of wrap care and transportation have been cited as some of the biggest barriers to participation. The PreK All Day program was designed to fill the gap for low-income families with limited resources.

The PreK All Day program aligns with JWB's School Readiness focus area and was first funded in the fall of 2017 with the Early Learning Coalition (ELC) of Pinellas County. The PreK All Day program supports VPK by providing wrap care to children ages four to five living in Pinellas County. Families must meet the eligibility criteria of being 300 percent or below the federal poverty level and not be eligible for any other state subsidized child care funding. A select number of high quality early learning centers are chosen by ELC and approved by JWB to participate and this allows families to choose locations throughout the county. Centers are selected based on School Readiness rates, accreditation, and Classroom Assessment Scoring System (CLASS) scores.

The program initially struggled its first full year with low participation rates and lapsed revenue. In FY19, ELC put forth additional effort to recruit eligible participants into the program and this effort has been successful. Today the program is serving a total of 184 children. Seventy-eight children are enrolled with community-based providers and 106 children are being served via contracts with R'Club Child Care and YMCA of Greater St. Petersburg in partnership with Pinellas County Schools and Head Start. The program has 18 children on the waiting list. ELC is projecting a deficit of approximately \$61,807 due to over enrollment and has projected a cost of \$64,322 to serve the children on the waitlist. ELC has requested a total of \$126,129 to address both needs.

Staff are requesting a budget amendment to increase funding for the Early Learning Coalition of Pinellas County, Inc. PreK All Day program from \$618,948 to \$745,077 by reducing the Future Programming



Finance Committee Meeting

January 28, 2020

Approve Budget Amendment for Florida Department of Health, Pinellas County Health Department Healthy Families Pinellas Program

Item I.B.

Recommended Action: Approval of increased funding for Pinellas County Health Department-Healthy Families Pinellas by \$172,730

Strategic Plan Alignment: Prevention of Child Abuse and Neglect

BACKGROUND:

JWB funds the Pinellas County Health Department (PCHD) for the Healthy Families Pinellas (HFP) and Nurse-Family Partnership (NFP) programs. These are evidence-based, voluntary maternal-child health home visitation programs aimed at reducing the incidents of child abuse and neglect. In FY18, those families participating in either HFP and NFP did not experience an out-of-home removal 12 months following services, at rates of 98 percent and 97 percent respectively.

Prior to 2018, seven state-funded Healthy Start Coalition staff were housed in obstetrician offices to engage new parents, share available resources, and provide referrals to the five home visitation programs in the County (two of which JWB funds). Since 2018, the Coordinated Intake and Referral (CI&R) process happens only through telephone contact by staff located in the Coalition office. As a result of reduced face-to-face engagement opportunities, there has been a significantly reduced flow of referrals to existing home visitation programs at the local level. Prior to elimination of these positions, Unable to Locate (UTL) rates were approximately 25 percent; after implementation, they increased to 45 percent. Furthermore, decreased referrals have been noted across JWB-funded programs, with a 50 percent decrease in direct referrals to HFP alone.

JWB staff have been actively participating in a local CI&R workgroup since the summer of 2018 to monitor the impact of these changes. Based on the reduced successful referrals to home visitation programs, JWB is seeking increased HFP funding for six full time employees (FTEs), who will be housed in obstetrician offices, to replace the positions lost as a result of the CI&R implementation. HFP will dedicate these FTEs in collaboration with the Coalition. By establishing these positions, we anticipate more successful linkages and engagement of new and expectant parents in home visitation programs, including HFP and NFP. The overarching goal is to reestablish an effective safety net for families at risk to prevent children and families entering the already taxed child welfare system in Pinellas County.

Staff are requesting a budget amendment to increase funding for the Florida Department of Health, Pinellas County Health Department Healthy Families Pinellas program from \$5,917,214 to \$6,089,944 by reducing the Future Programming budget by \$172,730 from \$801,141. The annualized amount of this increase that is anticipated for FY21 is \$250,000.



Finance Committee Meeting

February 13, 2020

Amend Contract with the Early Learning Coalition (ELC) to Expand Prekindergarten for All Day Wraparound Program

Item II.B.

Recommended Action: Approve an increase in funding by \$126,129 to expand the Early Learning Coalition PreKindergarten All Day Wraparound Program

Strategic Plan Alignment: School Readiness

The Voluntary Prekindergarten (VPK) Education Program is offered free to all four year olds living in Florida, regardless of family income. The program is offered either school year or summer only. The school-year option is a total of 540 hours per year and is typically operated three hours a day for five days per week. This is not a full day program, it does not include summer, and requires families to pay for wrap care, seek other options for care, or to not participate at all.

In 2018-2019, an estimated 26 percent (2,256) of eligible four year olds did not attend state-funded VPK programs in Pinellas County. The high costs of wrap care and transportation have been cited as some of the biggest barriers to participation. The PreKindergarten All Day Wraparound program was designed to fill the gap for low-income families with limited resources.

The PreKindergarten All Day Wraparound Program aligns with JWB's School Readiness focus area and was first funded in the fall of 2017 with the Early Learning Coalition (ELC) of Pinellas County. The PreKindergarten All Day Wraparound Program supports VPK by providing wrap care to children ages four to five living in Pinellas County. Families must meet the eligibility criteria of being 300 percent or below the federal poverty level and not be eligible for any other state subsidized child care funding. A select number of high-quality early learning centers are chosen by ELC and approved by JWB to participate. This allows families to choose locations throughout the county. Centers are selected based on School Readiness rates, accreditation, and Classroom Assessment Scoring System (CLASS) scores.

The program initially struggled its first full year with low participation rates and lapsed revenue. In FY19, ELC put forth additional effort to recruit eligible participants into the program and this effort has been successful. Today the program is serving a total of 184 children. Seventy-eight children are enrolled with community-based providers and 106 children are being served via contracts with R'Club Child Care and YMCA of Greater St. Petersburg in partnership with Pinellas County Schools and Head Start. The program has 18 children on the waiting list. ELC is projecting a deficit of approximately \$61,807 due to over enrollment and has projected a cost of \$64,322 to serve the children on the waitlist. ELC has requested a total of \$126,129 to address both needs.

Staff are requesting a budget amendment to increase funding for the Early Learning Coalition of Pinellas County, Inc. PreKindergarten All Day Wraparound Program from \$618,948 to \$745,077 by reducing the Future Programming budget by \$126,129 from \$1,100,000 to \$973,871. The annualized amount of this increase that is anticipated for FY21 is \$250,000.

Staff Resource: Judith Warren



Finance Committee Meeting

February 13, 2020

Amend Contract with the Early Learning Coalition (ELC) to Expand Prekindergarten for All Day Wraparound Program

Item II.B.

Recommended Action: Approve an increase in funding by \$126,129 to expand the Early Learning Coalition PreKindergarten All Day Wraparound Program

Strategic Plan Alignment: School Readiness

The Voluntary Prekindergarten (VPK) Education Program is offered free to all four year olds living in Florida, regardless of family income. The program is offered either school year or summer only. The school-year option is a total of 540 hours per year and is typically operated three hours a day for five days per week. This is not a full day program, it does not include summer, and requires families to pay for wrap care, seek other options for care, or to not participate at all.

In 2018-2019, an estimated 26 percent (2,256) of eligible four year olds did not attend state-funded VPK programs in Pinellas County. The high costs of wrap care and transportation have been cited as some of the biggest barriers to participation. The PreKindergarten All Day Wraparound program was designed to fill the gap for low-income families with limited resources.

The PreKindergarten All Day Wraparound Program aligns with JWB's School Readiness focus area and was first funded in the fall of 2017 with the Early Learning Coalition (ELC) of Pinellas County. The PreKindergarten All Day Wraparound Program supports VPK by providing wrap care to children ages four to five living in Pinellas County. Families must meet the eligibility criteria of being 300 percent or below the federal poverty level and not be eligible for any other state subsidized child care funding. A select number of high-quality early learning centers are chosen by ELC and approved by JWB to participate. This allows families to choose locations throughout the county. Centers are selected based on School Readiness rates, accreditation, and Classroom Assessment Scoring System (CLASS) scores.

The program initially struggled its first full year with low participation rates and lapsed revenue. In FY19, ELC put forth additional effort to recruit eligible participants into the program and this effort has been successful. Today the program is serving a total of 184 children. Seventy-eight children are enrolled with community-based providers and 106 children are being served via contracts with R'Club Child Care and YMCA of Greater St. Petersburg in partnership with Pinellas County Schools and Head Start. The program has 18 children on the waiting list. ELC is projecting a deficit of approximately \$61,807 due to over enrollment and has projected a cost of \$64,322 to serve the children on the waitlist. ELC has requested a total of \$126,129 to address both needs.

Staff are requesting a budget amendment to increase funding for the Early Learning Coalition of Pinellas County, Inc. PreKindergarten All Day Wraparound Program from \$618,948 to \$745,077 by reducing the Future Programming budget by \$126,129 from \$1,100,000 to \$973,871. The annualized amount of this increase that is anticipated for FY21 is \$250,000.

Staff Resource: Judith Warren

Monthly Board Financial and Investment Report

Item III.

Recommended Action:	Approve the Monthly Financial and Investment Report
Issue:	Budget and Investments Accountability
Program:	Provider services are presented in aggregate in the report
Budget Impact:	FY20 Budget

INTERIM FINANCIAL HIGHLIGHTS - UNAUDITED

January 31, 2020

Prepared by: Lynn De la Torre, Accounting Manager

A summary of the major financial highlights include the following:

- **Total Assets** increased by \$6.8M to \$79,284,255 from the prior year amount of \$72,445,221.

Cash and Investments increased from the prior year by \$7,113,278. This includes the net amount received from ad valorem tax and interest revenue.

Due From Other Agencies includes receivables from the Neighborhood Family Centers.

Prepays/Deposits Prepays are comprised of bus passes purchased for the Family Services Initiative Program. Deposits are for bulk mail and the postage meter.

Capital Assets decreased \$206,836. The decrease was due to the amortization of the capital leases for equipment and St Petersburg College as well as the net effect of the increase/decrease in capital assets.

Deferred Outflow of Resources in the amount of \$1,255,564 represents the dollar value of net assets that will be recognized as consumed or used (paid out) in a future reporting period due to an event that occurred in the current period. Deferred Outflows decreased \$170k from the prior year amount of \$1,425,296. These amounts are attributed to JWB's participation in the Florida Retirement System.

- **Liabilities:**

Total Liabilities increased by \$406k to \$4,712,914 from the prior year amount of \$4,306,981.

Accrued Liabilities of \$354,820 includes the annual accrual for staff vacation and sick leave.

Net Pension Liability is the difference between the total pension liability and the assets set aside to pay current employees, retirees, and beneficiaries. Net Pension Liability increased \$379,025 to \$4,194,035 from the prior year amount of \$3,815,010.

Deferred Inflow of Resources in the amount of \$394,822 represents the dollar value of net assets that will be recognized as received or (paid in) in a future reporting period due to an event that occurred in the current period. Deferred Inflows decreased \$69k from the prior year amount of \$464,030. These amounts are attributed to JWB's participation in the Florida Retirement System.

- **Fund Equity:**

Total Fund Equity increased \$6,332,577 to \$75,432,083 from the prior year amount of \$69,099,506.

- **Fund Equity: (Cont'd)**

Assigned for Spence Award is an amount designated for the annual H. Browning Spence Educational Award.

Assigned Cash Flow Requirement The cash flow requirement is in accordance with JWB's Board policy that states "restricted funds shall be targeted at a minimum of two months of operating expenses to manage cash in-flows and out-flows until ad valorem is received."

Unassigned represents the fund balance carryforward from the prior fiscal year.

Excess Revenue/(Expenses) is the remainder of revenues over expenditures for the current year. Tax revenues begin to be received in late November and increase the balance. This number reflects the spending pace of the administration and agency payments over the year.

- **Revenues and Expenses:**

Property tax revenue year-to-date is \$63,300,744. JWB receives property tax revenue beginning in the month of November.

Interest revenue received from investments year-to-date is \$191,479. There is \$74.4M currently invested in BB&T, Regions, the Florida Local Government Investment Trust (FLGIT) and Florida Prime. (See chart on the Investments page).

Miscellaneous revenue includes the rent received from 2-1-1 Tampa Bay Cares, Inc., and Cooperman-Bogue revenue, including in-kind contributions for the KidsFirst Awards.

Administration expenses year-to-date are \$2,335,542. Of this total, 85 percent is personnel expense. Administration expenses are \$272k higher than the previous fiscal year-to-date.

Children and Family Program reimbursements include payments of \$12,090,738 year-to-date. This is \$350k lower than prior year.

JUVENILE WELFARE BOARD
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
January 31, 2020

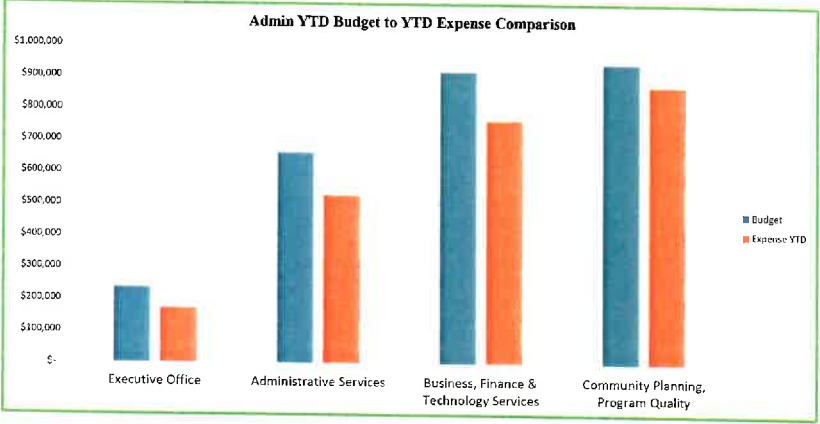
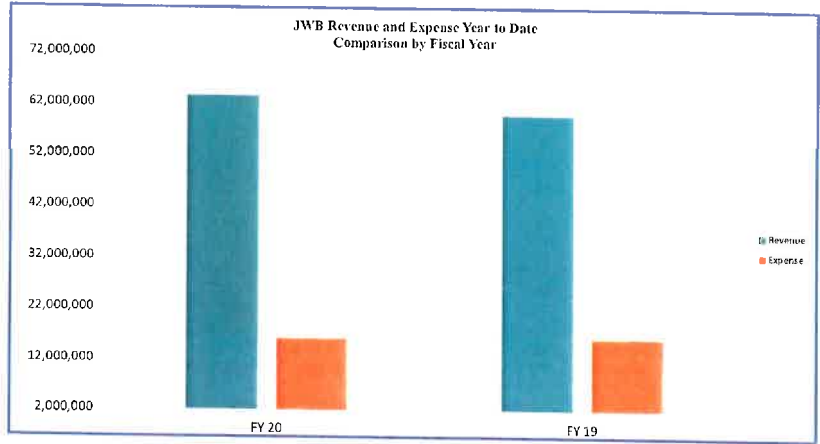
Description	Governmental	PCMS	TOTALS	
	Fund General	Funds General	FY 20	FY 19
Assets				
Cash and Investments	\$ 74,393,912	\$ 107,907	\$ 74,501,819	\$ 67,388,541
Due from Other Agencies	1,422,307	-	1,422,307	1,434,417
Receivables (Other/Short Term Note)	-	-	-	46,660
Prepays/Deposits	14,773	-	14,773	23,411
Capital Assets, net of accumulated depreciation	3,345,356	-	3,345,356	3,552,192
Total Assets	79,176,348	107,907	79,284,255	72,445,221
Deferred Outflows of Resources	1,255,564	-	1,255,564	1,425,296
Total Deferred Outflows of Resources	1,255,564	-	1,255,564	1,425,296
Total Assets & Deferred Outflow	\$ 80,431,912	\$ 107,907	\$ 80,539,819	\$ 73,870,517
Liabilities				
Vouchers & Accounts Payable	160,037	-	160,037	160,004
Other Payables	4,022	-	4,022	5,183
Accrued Liabilities	354,820	-	354,820	326,784
Pension Liability (Net)	4,194,035	-	4,194,035	3,815,010
Total Liabilities	4,712,914	-	4,712,914	4,306,981
Deferred Inflows of Resources	394,822	-	394,822	464,030
Total Deferred Inflows of Resources	394,822	-	394,822	464,030
Fund Equity				
Investment in Fixed Assets	3,343,229	-	3,343,229	3,545,497
Retained Earnings	-	113,672	113,672	118,676
Fund Equity Unreserved	-	-	-	-
Assigned-Spence Education Award	7,743	-	7,743	7,418
Assigned Cash Flow Requirement	13,224,864	-	13,224,864	12,682,647
Unassigned	11,264,849	-	11,264,849	9,022,084
Excess Rev/(Exp)	47,483,491	(5,765)	47,477,725	43,723,184
Total Fund Equity	75,324,176	107,907	75,432,083	69,099,506
Total Liabilities & Fund Equity	80,037,090	107,907	80,144,997	73,406,487
Total Liability & Fund Equity & Deferred Inflow	\$ 80,431,912	\$ 107,907	\$ 80,539,819	\$ 73,870,517

JUVENILE WELFARE BOARD
INTERIM STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR PERIOD ENDING **January 31, 2020**

	FY 20								Prior Y.T.D. Actuals	Prior Year Variance	% of Actuals Variance
	FY 20 Budget	Y.T.D. Actuals	Y.T.D. Variance	Y.T.D. % Spent	M.T.D. Budget	M.T.D. Actuals	M.T.D. Variance	M.T.D. % Spent			
REVENUE											
Property Taxes	\$ 74,334,844	\$ 63,300,744	\$ (11,034,100)	85.2%	\$ 6,194,570	\$ 2,793,187	\$ (3,401,383)	45.1%	\$ 59,562,033	3,738,711	5.9%
Interest - Investments	950,000	191,479	(758,521)	20.2%	79,167	36,674	(42,493)	46.3%	252,532	(61,053)	-31.9%
Miscellaneous	322,611	7,223	(315,388)	2.2%	26,884	1,952	(24,932)	7.3%	6,202	1,021	14.1%
TOTAL REVENUE	75,607,455	63,499,446	(12,108,009)	84.0%	6,300,621	2,831,813	(3,468,808)	44.9%	59,820,767	3,678,679	5.8%
Administration	8,258,127	2,335,542	(5,922,585)	28.3%	688,177	772,337	84,160	112.2%	2,063,082	272,460	11.7%
Children & Families Programs											
School Readiness	12,005,428	2,810,485	(9,194,943)	23.4%	1,000,452	883,059	(117,393)	88.3%	2,885,342	(74,857)	-2.7%
School Success	21,986,232	3,067,899	(18,918,333)	14.0%	1,832,186	1,071,846	(760,340)	58.5%	3,056,401	11,498	0.4%
Prevention of Child Abuse & Neglect	25,034,753	4,595,919	(20,438,834)	18.4%	2,086,229	1,474,035	(612,194)	70.7%	5,023,220	(427,301)	-9.3%
Strengthening Community	8,014,618	1,616,435	(6,398,183)	20.2%	667,885	448,167	(219,718)	67.1%	1,476,206	140,229	8.7%
SUB TOTAL CHILDRENS & FAMILIES PROGRAMS	67,041,031	12,090,738	(54,950,293)	18.0%	5,586,752	3,877,107	(1,709,646)	69.4%	12,441,169	(350,431)	-2.9%
Other											
Future Programming	1,100,000	-	(1,100,000)	0.0%	91,667	-	(91,667)	0.0%	-	-	0.0%
ASO	351,084	117,028	(234,056)	33.3%	29,257	29,257	0	100.0%	124,909	(7,881)	-6.7%
Contingency	500,000	-	(500,000)	0.0%	41,667	-	(41,667)	0.0%	-	-	0.0%
SUB TOTAL OTHER	1,951,084	117,028	(1,834,056)	6.0%	162,591	29,257	(133,333)	18.0%	124,909	(7,881)	-6.7%
Non-Operating:											
Statutory Fees	1,412,859	1,387,220	(25,639)	98.2%	117,738	55,859	(61,879)	47.4%	1,467,546	(80,326)	-5.8%
Technology	924,650	91,193	(833,457)	9.9%	77,054	39,151	(37,903)	50.8%	877	90,316	99.0%
Other	72,000	-	(72,000)	0.0%	6,000	-	(6,000)	0.0%	-	-	0.0%
SUB TOTAL - NON-OPERATING	2,409,509	1,478,413	(931,096)	61.4%	200,792	95,010	(105,782)	47.3%	1,468,423	9,990	0.7%
TOTAL EXPENDITURES	79,659,751	16,021,721	(63,638,030)	20.1%	6,638,312	4,773,711	(1,864,602)	71.9%	16,097,583	(75,862)	-0.5%
EXCESS (Deficiency) of Revenue over Expenditures	(4,052,296)	47,477,725	51,530,021		(337,691)	(1,941,898)	(1,604,207)		43,723,184	3,754,540	

JUVENILE WELFARE BOARD

January 31, 2020



CONTRACTS SIGNED			
Date	Name	Amount	Description
01/16/20	Foundation for Healthy St. Pete	\$15,000	Grant to PCMS for \$15,000 for the Children's Mental Health Initiative. The Agreement is from 10/04/19-9/30/20 to support the implementation of the Children's Mental Health System for Pinellas County that will enhance public awareness and provide for an accessible, family oriented, coordinated, comprehensive, high quality system with an engaged and skilled workforce. The grant money will be used to purchase giftcards for attendees.
01/27/20	Laura Krueger Brock, LLC	\$31,500	Professional Services contract for Laura Brock to provide consultant services on monthly financial statements, any issues regarding the Comprehensive Annual Financial Report, audit, financial and accounting practices, and resolution of issues arising out of the Accounting Unit.

BUDGET TRANSFERS APPROVED THIS MONTH			
Date	Name	Amount	Description
01/23/20	Grade Level Reading Initiative	\$50,000	Grade Level Reading Initiative to fund grade level reading workshops with the Lecuo Institute. Funds reallocated from Sydney Rogers contract, which is not expected to be renewed.

**JUVENILE WELFARE BOARD
INVESTMENT REPORT
For Period Ending January 31, 2020**

BANK	ACCOUNT	AVERAGE RATE	BALANCE	YIELD
BB & T	Concentration Account	*	2,905,044	
	Market Investment Account	0.15%	4,035,567	1,104
REGIONS	Investment Sweep Trust Account	1.20%	19,831,079	9,021
Florida Local Government Investment Trust (FLGIT)	Day to Day Fund Account	1.81%	24,525,736	35,570
FLORIDA PRIME	Investment Pool - FUND A	1.78%	23,142,194	31,325
			74,439,620	77,020

* This is the main operating account. The account has an earnings credit of .75% applied to the average collected balance in the account and used to offset services charges. There is no interest paid in this account.

ANNUAL BUDGET	Year To Date BUDGET	Year To Date ACTUAL ⁽³⁾	Comparison of YTD Budget to Actual (%)	YTD Budget Variance
950,000	316,667	191,424	60%	\$ (125,243)

⁽³⁾ Includes interest adjustments for the month not reflected in the interim statements.

