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# SACS Application : 2004 : Part B : Core Requirement Eleven : Attachment WW

University of South Florida St. Petersburg.

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 FINANCIAL SECTION
 

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 UNIVERSITY OF SOUTH FLORIDA ST. PETERSBURG  
 STATEMENT OF NET ASSETS  
 June 30, 2003
**ASSETS**

## Current Assets:

Cash and Cash Equivalents	\$ 769,146
Investments	9,399,509
Accounts Receivable, Net	330,326
Contracts and Grants Receivable	355,724
Loans and Notes Receivable, Net	5,989
Due from State	891,892
Inventories	55,841
<b>Total Current Assets</b>	<b>11,808,427</b>

## Noncurrent Assets:

Restricted Investments	2,871,974
Loans and Notes Receivable, Net	170,604
Depreciable Capital Assets, Net	34,541,289
Land and Other Nondepreciable Capital Assets	2,010,993
<b>Total Noncurrent Assets</b>	<b>39,594,860</b>

**TOTAL ASSETS**

<b>\$ 51,403,287</b>
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**LIABILITIES**

## Current Liabilities:

Accounts Payable	\$ 244,537
Construction Contracts Payable	2,344
Accrued Salaries and Wages Payable	423,472
Due to University of South Florida	1,252,023
Deferred Revenue	83,011
Current Compensated Absences Payable	71,641
Other Current Liabilities	114,510
<b>Total Current Liabilities</b>	<b>2,191,538</b>

## Noncurrent Liabilities:

Compensated Absences Payable	942,650
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**TOTAL LIABILITIES**

<b>3,134,188</b>
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**NET ASSETS**

Invested In Capital Assets, Net of Related Debt	36,464,076
Restricted for:	
Expendable:	
Loans	176,593
Capital Projects	3,035,686
Other Restricted Net Assets	209,631
Unrestricted	8,383,113
<b>Total Net Assets</b>	<b>48,269,099</b>

**TOTAL LIABILITIES AND NET ASSETS**

<b>\$ 51,403,287</b>
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The accompanying notes to financial statements are an integral part of this statement.