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College of Business Council Meeting : 2014 : 04 : 03

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**USFSP College of Business
College of Business Council
Meeting Minutes**

Thursday, April 3, 2014, 3 p.m., Piano Man Conference Room

Members: Tom Ainscough, Tom Carter, Chris Davis, Bill Jackson, Grover Kearns (Chair), Dan Marlin, Todd Shank

Guests: Bob Thompson

Actions

The individual committee members agreed to work within their separate discipline to insure summer schedules were profitable. Kearns agreed to send each member a spreadsheet by discipline with the current summer schedule and the revenue and costs for each scheduled class.

Kearns stated that he did not agree with how overheads were calculated for the costs. First, overheads were applied as a percentage of the salary whereas, in reality, overheads were fixed per class and did not vary with the salary. Second, Tampa and Sarasota do not include overheads in calculating the profitability of the course. Third, revenues did not reflect the true revenue generated by the class as a significant portion was first allocated back to the campus. Thus, the class was only credited with a portion of the tuition.

Approval of March 20, 2014 Meeting Minutes

Summer Teaching

The CBC has been asked to formulate guidelines for which courses will be offered this summer.

In Summer 2014 teacher salaries will be based upon 12.5 percent of the regular annual salary. To this must be added 16.5 percent for benefits and 15 percent for overheads. Together this is 16.44 percent (or, 12.5% plus (16.5% + 15%) x 12.5%).

Revenue for courses will be in-state tuition per credit hour x no. of credit hours plus pertinent fees. For 3-hour courses this will be:

$\$193.70 \times 3 = \$581/\text{undergrad student}$

$\$460 \times 3 = \$1,380/\text{grad student}$

For rough estimates, a table is attached for course income and instructor expense.

Other items that affect the decision: seniority, classes that prerequisites for graduation, etc.

Standards for Faculty Qualifications

FQ (handout) has been updated to reflect all suggested changes. The FQ will be sent to all faculty on April 11 for approval at the April 25 COB faculty meeting.

Other Business

Adjournment at

Income from Tuition		
No.	Undergrad	Graduate
10	\$ 5,810	\$ 13,800
15	\$ 8,715	\$ 20,700
20	\$ 11,620	\$ 27,600
25	\$ 14,525	\$ 34,500
30	\$ 17,430	\$ 41,400
35	\$ 20,335	\$ 48,300
40	\$ 23,240	\$ 55,200
45	\$ 26,145	\$ 62,100
50	\$ 29,050	\$ 69,000
55	\$ 31,955	\$ 75,900
60	\$ 34,860	\$ 82,800

Summer Salary		Net Income Per Salary and Class Size Undergraduate				
Regular \$000	16.44%	10	20	30	40	50
60	\$ 9,864	\$ (4,054)	\$ 1,756	\$ 7,566	\$ 13,376	\$ 19,186
65	\$ 10,686	\$ (4,876)	\$ 934	\$ 6,744	\$ 12,554	\$ 18,364
70	\$ 11,508	\$ (5,698)	\$ 112	\$ 5,922	\$ 11,732	\$ 17,542
75	\$ 12,330	\$ (6,520)	\$ (710)	\$ 5,100	\$ 10,910	\$ 16,720
80	\$ 13,152	\$ (7,342)	\$ (1,532)	\$ 4,278	\$ 10,088	\$ 15,898
85	\$ 13,974	\$ (8,164)	\$ (2,354)	\$ 3,456	\$ 9,266	\$ 15,076
90	\$ 14,796	\$ (8,986)	\$ (3,176)	\$ 2,634	\$ 8,444	\$ 14,254
95	\$ 15,618	\$ (9,808)	\$ (3,998)	\$ 1,812	\$ 7,622	\$ 13,432
100	\$ 16,440	\$ (10,630)	\$ (4,820)	\$ 990	\$ 6,800	\$ 12,610
105	\$ 17,262	\$ (11,452)	\$ (5,642)	\$ 168	\$ 5,978	\$ 11,788
110	\$ 18,084	\$ (12,274)	\$ (6,464)	\$ (654)	\$ 5,156	\$ 10,966
120	\$ 19,728	\$ (13,918)	\$ (8,108)	\$ (2,298)	\$ 3,512	\$ 9,322
125	\$ 20,550	\$ (14,740)	\$ (8,930)	\$ (3,120)	\$ 2,690	\$ 8,500
130	\$ 21,372	\$ (15,562)	\$ (9,752)	\$ (3,942)	\$ 1,868	\$ 7,678
135	\$ 22,194	\$ (16,384)	\$ (10,574)	\$ (4,764)	\$ 1,046	\$ 6,856
140	\$ 23,016	\$ (17,206)	\$ (11,396)	\$ (5,586)	\$ 224	\$ 6,034
145	\$ 23,838	\$ (18,028)	\$ (12,218)	\$ (6,408)	\$ (598)	\$ 5,212
150	\$ 24,660	\$ (18,850)	\$ (13,040)	\$ (7,230)	\$ (1,420)	\$ 4,390
155	\$ 25,482	\$ (19,672)	\$ (13,862)	\$ (8,052)	\$ (2,242)	\$ 3,568
160	\$ 26,304	\$ (20,494)	\$ (14,684)	\$ (8,874)	\$ (3,064)	\$ 2,746
165	\$ 27,126	\$ (21,316)	\$ (15,506)	\$ (9,696)	\$ (3,886)	\$ 1,924
170	\$ 27,948	\$ (22,138)	\$ (16,328)	\$ (10,518)	\$ (4,708)	\$ 1,102

Summer Salary		Net Income Per Salary and Class Size Graduate				
Regular \$000	16.44%	10	20	30	40	50
60	\$ 9,864	\$ 3,936	\$ 17,736	\$ 31,536	\$ 45,336	\$ 59,136
65	\$ 10,686	\$ 3,114	\$ 16,914	\$ 30,714	\$ 44,514	\$ 58,314
70	\$ 11,508	\$ 2,292	\$ 16,092	\$ 29,892	\$ 43,692	\$ 57,492
75	\$ 12,330	\$ 1,470	\$ 15,270	\$ 29,070	\$ 42,870	\$ 56,670
80	\$ 13,152	\$ 648	\$ 14,448	\$ 28,248	\$ 42,048	\$ 55,848
85	\$ 13,974	\$ (174)	\$ 13,626	\$ 27,426	\$ 41,226	\$ 55,026
90	\$ 14,796	\$ (996)	\$ 12,804	\$ 26,604	\$ 40,404	\$ 54,204
95	\$ 15,618	\$ (1,818)	\$ 11,982	\$ 25,782	\$ 39,582	\$ 53,382
100	\$ 16,440	\$ (2,640)	\$ 11,160	\$ 24,960	\$ 38,760	\$ 52,560
105	\$ 17,262	\$ (3,462)	\$ 10,338	\$ 24,138	\$ 37,938	\$ 51,738
110	\$ 18,084	\$ (4,284)	\$ 9,516	\$ 23,316	\$ 37,116	\$ 50,916
120	\$ 19,728	\$ (5,928)	\$ 7,872	\$ 21,672	\$ 35,472	\$ 49,272
125	\$ 20,550	\$ (6,750)	\$ 7,050	\$ 20,850	\$ 34,650	\$ 48,450
130	\$ 21,372	\$ (7,572)	\$ 6,228	\$ 20,028	\$ 33,828	\$ 47,628
135	\$ 22,194	\$ (8,394)	\$ 5,406	\$ 19,206	\$ 33,006	\$ 46,806
140	\$ 23,016	\$ (9,216)	\$ 4,584	\$ 18,384	\$ 32,184	\$ 45,984
145	\$ 23,838	\$ (10,038)	\$ 3,762	\$ 17,562	\$ 31,362	\$ 45,162
150	\$ 24,660	\$ (10,860)	\$ 2,940	\$ 16,740	\$ 30,540	\$ 44,340
155	\$ 25,482	\$ (11,682)	\$ 2,118	\$ 15,918	\$ 29,718	\$ 43,518
160	\$ 26,304	\$ (12,504)	\$ 1,296	\$ 15,096	\$ 28,896	\$ 42,696
165	\$ 27,126	\$ (13,326)	\$ 474	\$ 14,274	\$ 28,074	\$ 41,874
170	\$ 27,948	\$ (14,148)	\$ (348)	\$ 13,452	\$ 27,252	\$ 41,052