6-16-2003

Campus Board Meeting: 2003: 06: 16: Supporting Documents

University of South Florida St. Petersburg.

Follow this and additional works at: https://digital.usfsp.edu/campus_board_supporting_docs

Recommended Citation
https://digital.usfsp.edu/campus_board_supporting_docs/42
UNIVERSITY OF SOUTH FLORIDA - ST PETERSBURG
PROPOSED OPERATING BUDGET
FY 2003-04
$K NOTES

E&G DIRECT
FY 2002-03 REVENUE 27,017
ADJUSTMENTS FOR FY 2003-04
GENERAL REVENUE REDUCTION (539) 1)
TUITION INCREASE 444 2)
FY 2003-04 REVENUE 26,922 3)
FY 2002-03 EXPENSE 27,017
ADJUSTMENTS FOR FY 2003-04
USE OF RECURRING RESERVES (1,056) 4)
BUDGET REDUCTIONS - 97% PLANNING SCENARIO (739)
USFSP STRATEGIC PRIORITIES
FACULTY/STAFF EQUITY INCR 200
FACULTY/STAFF PERFORMANCE INCR 300
NEW STAFF POSITIONS 300
NEW FACULTY POSITIONS/DEVELOPMENT 300
PROGRAMS OF DISTINCTION 400
EQUIPMENT - ACADEMIC 50
EQUIPMENT - COMPUTING 100
EQUIPMENT - NON-ACADEMIC 50
SUBTOTAL PRIORITIES 1,700
FY 2003-04 EXPENSE 26,922
1) ENROLLMENT GROWTH FUNDING OF $496K ALSO HAS BEEN LOST
2) 8.5% IN-STATE UNDERGRADUATE, 15% OUT-OF-STATE UNDERGRADUATE, 15% ALL GRADUATE
3) EXCLUDES FUNDING FOR MID-YEAR INCREASES IN SALARIES AND HEALTH INSURANCE AND FOR FRS
CONTRIBUTION INCREASE.
4) LEAVES APPROXIMATELY $1.0 MILLION IN RECURRING RESERVE FOR 03-04

E&G INDIRECT
FY 2002-03 EXPENSES 2,407
ADJUSTMENTS 0 5)
FY 2003-04 EXPENSES 2,407
5) NEGOTIATIONS WITH USF TAMPA REGARDING THE PURCHASE OF SERVICES ARE ONGOING.

MK 6/12/2003 PAGE 1

UNIVERSITY OF SOUTH FLORIDA - ST PETERSBURG
PROPOSED OPERATING BUDGET
FY 2003-04
$K NOTES

NON-E&G BUDGETS
AUXILIARIES
REVENUES FY 2003-04
PARKING 475
CAMPUS ACTIVITY CENTER 200
OTHER 225
TOTAL 900
EXPENSES FY 2003-04
PARKING 230
CAMPUS ACTIVITY CENTER 200
OTHER 225
TOTAL 655
ADDITION TO BALANCE 245 6)
6) PARKING WILL HAVE AN ACCUMULATED BALANCE OF APPROXIMATELY $750K BY 6/30/04

ACTIVITIES & SERVICES FEE
FEE REVENUE FY 2003-04 736
EXPENSES FY 2003-04
STUDENT LIFE 528
STUDENT GOVERNMENT 86
OTHER 122
TOTAL 736

INTERCOLLEGIATE ATHLETICS
### FEE REVENUE FY 2003-04
- TOTAL: $200

### EXPENSES FY 2003-04
- ALLOCATED TO TAMPA ATHLETICS: $170
- USFSP WOMEN’S SAILING: $30
- TOTAL: $200

### CONTRACTS & GRANTS
- C&G REVENUE FY 2003-04: $2,700
- EXPENSES FY 2003-04
  - RESTRICTED: $2,500
  - FACILITIES & ADMINISTRATION RECOVERY: $200 (7)
- TOTAL: $2,700

7) 30% OF RECOVERY IS RETURNED TO USFSP BY USF TAMPA

### UNIVERSITY OF SOUTH FLORIDA - ST PETERSBURG

**PROPOSED OPERATING BUDGET FY 2003-04**

### $K NOTES

#### USF FOUNDATION
- REVENUES FY 2003-04
  - ENDOWMENT EARNINGS: $390
  - ANNUAL FUND CONTRIBUTIONS: $20
- TOTAL: $410
- EXPENSES FY 2003-04: $410

#### PECO (PUBLIC EDUCATION CAPITAL OUTLAY)
- REVENUES FY 2003-04
  - NEW STATE FUNDS: $1,050 (8) (9)
- EXPENSES FY 2003-04
  - UTILITY INFRASTRUCTURE: $1,050

8) FOR REASONS UNKNOWN, THE FY 2004-05 REQUEST OF $1.075 MILLION ALSO WAS FUNDED FOR FY 2003-04 IN ADDITION TO THIS AMOUNT.

9) AN ADDITIONAL CARRY-FORWARD BALANCE OF $1.5 MILLION FROM FY 2002-03 IS AVAILABLE FOR LAND ACQUISITION, MAJOR RENOVATION, OR NEW CONSTRUCTION IN FY 2003-04.

#### CITF (CAPITAL IMPROVEMENT TRUST FUND)
- REVENUES FY 2003-04
  - USE OF BALANCE: $288
- ALLOCATION: $505
- TOTAL: $793
- EXPENSES FY 2003-04
  - NON-ACADEMIC CAMPUS IMPROVEMENTS: $793

#### CONCESSIONS
- COMMISSION REVENUE FY 2003-04: $50
- EXPENSES FY 2003-04
  - ALLOCATIONS TO VARIOUS CAMPUS ACTIVITIES: $50

#### BAYBORO EDUCATIONAL FOUNDATION
- CONTRIBUTION REVENUES FY 2003-04: $30
- EXPENSES FY 2003-04
  - ALLOCATIONS TO CLUBS AND ORGANIZATIONS: $30