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## Regional Chancellor Message : 2009 : 06 : 11 : Budget Update FY 2009-2010

University of South Florida St. Petersburg. Office of the Regional Chancellor.||Sullivan, Margaret

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from: Sullivan, Margaret  
to: "Sullivan, Margaret"  
date: Thu, Jun 11, 2009 at 5:57 PM  
subject: Budget Update FY 2009-10  
mailed-by: spadmin.usf.edu

Dear Colleagues:

I am writing this summary in an effort to keep the campus community informed on the University of South Florida St. Petersburg budget status and related personnel issues.

Initially in FY 2007-08 when the first budget reduction occurred, most institutions thought that this was a short-term situation. However, the state's economic situation has worsened and we are now dealing with additional financial constraints at USF St. Petersburg.

Since the first reduction in state general funds in FY 2007-08, USF St. Petersburg has realized a 31% reduction in state revenues, equating to nearly \$8.2 million. To date, 33 faculty lines and 36 support positions have been eliminated. Operating expense budgets have been reduced to low levels. Energy conservation at the institution is assisting us in dealing with not only budget cuts but increasing utilities rates. We appreciate everyone's cooperation in this endeavor.

Of the total 31% reduction, 16% is applicable to the next fiscal year starting July 1, 2009. Courageous executive and legislative leadership stepped forward this session to help universities with federal stimulus money. The funding from federal stimulus funds has offset 8% of state general fund revenues at all higher education institutions in Florida. Though short-term in nature, that assistance of \$1.92 million has enabled USFSP to save 51 faculty and staff positions.

In addition to the buffer of the stimulus money, we have allocated a portion of the anticipated increased tuition revenues to reduce the impact of the budget reduction from 8% to 5% for the FY 2009-10 beginning July 1, 2009. The 5% reduction is being addressed through prudent financial management of the resources including restructuring of various activities.

Attrition and strategic management of positions have helped the institution. Wherever personnel losses have occurred, current employees have assumed additional duties. For example, the recently vacated position of the Regional Associate Vice Chancellor for Research and Graduate Studies position will not be filled and the responsibilities will be absorbed by the Regional Vice Chancellor for Academic Affairs. Full-time tenure track and tenured faculty members have volunteered to accept additional teaching loads. Additionally, staff members have absorbed additional duties as positions have become vacant.

While we are mindful that the state's revenue projections have been ahead of collections for multiple quarters, we may face additional reductions. We must continue to manage our resources strategically and prudently. In the meantime, we will continue to serve students and

the community in the most responsive manner.

I thank you all for your willing spirit and hard work.

Sincerely,

Margaret Sullivan

Interim Regional Chancellor